GOVERNMENTOFANDHRAPRADESH
ABSTRACT

Public Services - Andhra Pradesh Government Life Insurance Scheme - Continuing service of Sri. K. Subrahmanyam, Retired Executive Director, IRDA, Hyderabad as Actuary for further period of (2) years and meeting the expenditure towards actuarial charges& remuneration for preparation, evolution and declaration of GIS interest tables during next (2) years - Sanction Orders - Issued-Reg.

FINANCE (ADMN-III-DI, DSA) DEPARTMENT

G.O.Rt.No.139 Dated: 16.05.2024

Read the following: -

1. G.O.Rt.No.2230, Finance (ADMN-III) Department, dt:30.11.2017.
2. G.O.Rt.No.2129, Finance (ADMN-III) Department, dt:23.12.2019.
3. G.O.Rt.No.86, Finance (ADMN-III-DI & DSA) Department, Dt:12-04-2022
4. DoI. e-file.No.DOID-13/32/2017-GENERAL SEC-DOID.

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ORDER:

In the reference1st read above, the Government were issued orders for utilise the services of Sri K. Subrahmanyam, (Retd) Executive Director, IRDA, Hyderabad as Actuary for period of (2) years w.e.f 30.11.2017 towards Actuarial valuation of the Andhra Pradesh Government Life Insurance Fund, their polices, declaration of XXXVII triennium Bonus for the period from 01-04-2011 to 02-06-2014 and vetting of GIS interest tables, the service of the above officer is extended for further period of (2) years w.e.f. 30.11.2019 and further extended for further period of (2) years w.e.f. 30.11.2021.

2. In the reference 4th read above, Director of Insurance, A.P., Mangalagiri has requested to accord necessary permissions for continuing Services of Sri K. Subramanyam (Retired) Executive Director, IRDA, Hyderabad as Actuary for a period of another (2) years w.e.f. 30-11-2023 on the same terms and conditions of the previous on retainer basis appointment along with the payment of Travelling Allowances.

3. After careful examination of the proposal of Director of Insurance, A.P., Mangalagiri, Government hereby accorded permission to continuing the service of Sri. K. Subrahmanyam as Actuary for further period of (2) years w.e.f. 30-11-2023 on the same terms and conditions of the previous on retainer basis appointment along with the payment of Travelling Allowances within the funds of the Department.

4. The expenditure towards the actuarial charges and remuneration for preparation, evolution and declaration of GIS interest tables shall be debited to the following Head of Account:

2235 - Social Security and Welfare

P.T.O.

060 - Other Social Security and Welfare Programmes.
105- Government Employees Insurance Scheme
01- Head Quarters
280 - Professional Services
284 - Other Payments.

5. The Director of Insurance, Andhra Pradesh is instructed to take further necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K Veera Venkata Satyanarayana
Secretary to Government

To
The Director of Insurance, A.P, Mangalagiri.
Copy to
The individual through the Director of Insurance, A.P, Mangalagiri.
The Pay and Accounts Officer, A.P, Mangalagiri
SF/SCs. (Computer.No.994706).

// FORWARDED :: BY ORDER//

SECTION OFFICER